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- **Company Law Updates**

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1. AMENDMENT IN COMPANIES (ADJUDICATION OF PENALTIES) RULES, 2014:

MCA vide Notification dated 5th August, 2024, has introduced an online Adjudication platform where the Adjudicating Authority i.e., Registrar of Companies and Regional Director will issue notices and will conduct hearings. On the other side it has also been made mandatory by the said notification to file replies or documents, evidences and payment of penalty by the Companies through this online Adjudication Platform only.

Further with the said Notification the Form- ADJ (Memorandum of Appeal) has now been deployed to MCA V3 Portal.

The above-mentioned notification shall come into force from the 16th day of September, 2024.

2. AMENDMENT IN RULE 37 OF LIMITED LIABILITY PARTNERSHIP RULES, (2009):

MCA vide Notification dated 05th August, 2024, in order to reduce the burden from the office of Registrar, has shifted the powers to strike off the names of LLP form "Registrar" to "the Center for Processing Accelerated Corporate Exit".

Center for Processing Accelerated Corporate Exit is an office established by the Central Government vide notification dated 17th March, 2023, pursuant to the powers delegated under Section 396(1) and 396(2) of the Companies Act, 2013.

The above-mentioned notification shall come into force from the 27th day of August, 2024.

References:

1. <https://www.mca.gov.in/bin/dms/getdocument?mds=ksyWu6kmYbS46oyUYmt6cw%253D%253D&type=open>
2. <https://www.mca.gov.in/bin/dms/getdocument?mds=mvMzerxrXhRIKJfJXltgrg%253D%253D&type=open>